

VERNON COLLEGE

ANNUAL OPERATING BUDGET

September 1, 2020 - August 31, 2021

**Vernon College
Organizational Data
August 31, 2021**

Board of Trustees

<u>Officers</u>		<u>Term Expires</u>
Dr. Todd Smith	Chairman	May 1, 2022
Mr. Bob Ferguson	Vice-Chairman	May 1, 2024
Mrs. Ann Wilson	Secretary	May 1, 2024

<u>Members</u>		
Mr. James Brock		May 1, 2026
Mr. Irl Holt		May 1, 2024
Mrs. Vicki Pennington		May 1, 2022
Mrs. Anne Spears		May 1, 2026

Principal Administrative Officers

Dr. Dusty Johnston	President
Dr. Elizabeth Crandall	Vice President of Instructional Services
Mrs. Mindi Flynn	Vice President of Administrative Services
Dr. James Nordone	Vice President of Student Services
Mrs. Kristin Harris	Dean of Student Services
Mrs. Shana Drury	Dean of Instructional Services



RESOLUTION

SETTING TAX RATE AND FILING BUDGET

WHEREAS, all the legal requirements of the laws of the State of Texas and the regulations of the Texas Higher Education Coordinating Board, regarding the 2020-2021 budget for Vernon College of the Wilbarger County Junior College District, regarding this document have been met,

THEREFORE, BE IT RESOLVED that said budget for the fiscal year 2020-2021 is hereby designated as the official budget for Vernon College of the Wilbarger County Junior College District for the fiscal year ending August 31, 2021.

BE IT RESOLVED that the no new revenue tax rate of \$0.232436 per \$100.00 of assessed valuation is the official tax rate for the Wilbarger County Junior College District for 2020-21, and the total rate will be used in the maintenance and operation of the College.

BE IT, THEREFORE, RESOLVED that Dr. Todd Smith, Chairman of the Board of Trustees of the Wilbarger County Junior College District, be directed to file a copy of the official budget with the appropriate state and local officials.

Adopted, passed, and approved this the 9th day of September, 2020.

Dr. Todd Smith, Chairman
Board of Trustees

Attest:

Mr. Bob Ferguson, Vice-Chairman
Board of Trustees

Vernon College
Maintenance & Operations
Projected Revenue
For The Years Ending August 31, 2020 & 2019

Account Title	Budgeted Revenue August 31, 2021	Budgeted Revenue August 31, 2020
UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE:		
State Funds:		
Basic Aid	5,338,450	5,338,450
Administrative Allowance - THECB	0	2,000
Hazelwood Reimbursement	23,500	16,800
SUBTOTAL	<u>5,361,950</u>	<u>5,357,250</u>
Federal Funds:		
Veterans Reporting Fee	2,900	1,500
Financial Aid Administrative Allowance	7,700	7,500
SUBTOTAL	<u>10,600</u>	<u>9,000</u>
Local Funds:		
Tuition / In-district	306,196	289,319
Tuition / Out-of-district	4,643,882	4,824,845
Tuition / Out-of-state / foreign	90,992	96,161
TPEG Transfer	(234,466)	(251,495)
Tuition / Exemptions	(1,201,883)	(1,022,997)
Tuition / Continuing Education - funded	782,668	840,000
SUBTOTAL	<u>4,387,389</u>	<u>4,775,833</u>
INSTITUTIONAL SERVICE FEE :		
Vernon	399,922	476,534
Less: Student Activity Fee	(35,963)	(51,863)
Less: Health Services Fee	(16,200)	(4,800)
Century City Center	2,864,381	3,132,073
Skills Training Center	528,357	355,114
Seymour, ITV & Dual Credit	305,272	225,473
Internet	2,267,368	2,165,642
SUBTOTAL	<u>6,313,137</u>	<u>6,298,173</u>
Lab & Special Fees	665,802	745,000
Continuing Education non-funded courses	129,908	121,000
Continuing Education - Contract Training	47,188	35,000
SPECIAL REGISTRATION FEES :		
Late Fees	7,520	10,000
Testing Fee	58,750	85,000
SUBTOTAL	<u>66,270</u>	<u>95,000</u>
ORGANIZED ACTIVITIES :		
LRC & Copying Services	62,416	67,000
College Farming Operations	300	1,000
Auto Mechanics	640	750
Cosmetology / Vernon	14,852	14,000
Cosmetology / Century City	23,594	28,000
SUBTOTAL	<u>101,802</u>	<u>110,750</u>
Interest Income	105,000	100,000
Local Property Taxes	3,021,759	2,686,945
Local property taxes for housing	(191,688)	(165,045)
Local property taxes for athletics	(779,027)	(829,965)
Local Property Taxes for Operations	2,051,044	1,691,935
OTHER INCOME :		
Payment in Lieu of Taxes (PILOT)	230,000	230,000
SUBTOTAL	<u>230,000</u>	<u>230,000</u>
SUBTOTAL LOCAL INCOME	<u>14,097,540</u>	<u>14,202,691</u>
TOTAL UNRESTRICTED MAINTENANCE & OPERATIONS REVENUE	<u>19,470,090</u>	<u>19,568,941</u>

VERNON COLLEGE
ANNUAL OPERATING BUDGET
BUDGETED EXPENDITURES
YEARS ENDING AUGUST 31, 2021 & 2020

DESCRIPTION / TITLE	Year Ended August 31, 2021	Year Ended August 31, 2020
INSTITUTIONAL SUPPORT:		
Government of the Institution	\$ 18,233	\$ 16,564
Executive Direction and Control	278,688	275,363
Business & Fiscal Management	505,510	470,632
Personnel Services	151,681	129,219
Administrative Data Processing	1,321,052	1,289,210
Campus Security	232,067	234,939
Support Services for Faculty & Staff	829,980	875,396
TOTAL INSTITUTIONAL SUPPORT	3,337,211	3,291,323
STUDENT SERVICES:	1,721,192	1,689,774
PUBLIC SERVICES:	186,470	199,491
ACADEMIC SUPPORT:		
Library	272,485	292,903
Instructional Administration	1,832,392	1,927,762
TOTAL ACADEMIC SUPPORT	2,104,877	2,220,665
RESEARCH:	0	0
OPERATION & MAINTENANCE OF PLANT		
Plant Support Services	205,509	187,443
Building Maintenance	776,751	799,191
Custodial Services	236,044	234,351
Grounds Maintenance	146,834	160,057
Utilities	522,500	536,000
TOTAL OPERATION & MAINTENANCE OF PLANT	1,887,638	1,917,042
SPECIAL ITEMS:	1,523,025	1,215,547
MAJOR REPAIRS & REHABILITATION OF BUILDINGS AND FACILITIES:	275,000	311,500
STAFF BENEFITS:		
Group Insurance Premiums	1,216,170	1,574,536
Old Age & Survivors Insurance	148,768	147,842
Worker's Compensation Insurance	23,474	25,572
Unemployment Comp Insurance	2,803	1,439
State Retirement	510,454	502,666
Other: Long-term Disability Insurance	72,406	78,801
Accrued Compensable Leave	15,000	15,000
TOTAL STAFF BENEFITS	1,989,075	2,345,856
RESIDENT INSTRUCTION:		
Faculty Salaries	6,009,970	6,147,322
Departmental Operating Expenses	435,632	230,421
Organized Activities	-	-
TOTAL RESIDENT INSTRUCTION	6,445,602	6,377,743
TOTAL EXPENDITURES	\$ 19,470,090	\$ 19,568,941